



October 13, 2026

BSE Limited,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI - 400 001

(Scrip Code No. 502330)

Dear Madam/Sir,

Sub: Clarification on Spurt in Volume

This is with reference to BSE's email of even date bearing reference no L/SURV/ONL/PV/SG/2026-2027 / 436 seeking clarification on the significant increase in the volume of the Company's shares in the recent past.

In this regard, we wish to clarify that all information furnished by the Company is in the public

domain and as on date, there is no announcement or price-sensitive information that is pending to be intimated, furnished or disclosed by the Company to the stock exchanges under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

We further wish to clarify that, increase in the volume of the Company's shares is purely market driven. The Company has made and will continue to make disclosures in compliance with its obligations under Regulation 30 of the SEBI Listing Regulations.

You are requested to take note of the above.

Yours faithfully

For Andhra Paper Limited

Bijay Kumar
Sanku

Digitally signed by Bijay
Kumar Sanku
Date: 2026.10.13 13:20:49
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**Bijay Kumar Sanku
Company Secretary**

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

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Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

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An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company