ANDHRA PAPER LIMITED

Serving you with pride ..

(Corporate Identity Number: L21010AP1964PLC001008)
An ISO 9001:2015; ISO 14001:2015, ISO 45001:2018 Certified Company
Regd. Office: Rajahmundry - 533 105, East Godavari District, India. Tel: +91-883-2471831
Corp. Office: 31, Chowringhee Road, Park Street, Kolkata - 700 016, India. Tel: +91-33-71500500
Website: www.andhrapaper.com; E-mail: bijaykumar.sanku@andhrapaper.com

July 20,2026

Ref: Folio / DP Id & Client Id No: _______________

Name of the Member : ___________

Dear Member(s),

62nd Annual General Meeting of the Company and Final Dividend Financial Year 2025-26 - Tax Deduction at Source (TDS) on Dividend

The 62nd Annual General Meeting (AGM) of the members of Andhra Paper Limited is scheduled to be held on Tuesday, August 11, 2026, at 11:30 am (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') without the physical presence of the members at a common venue in compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') read with Ministry of Corporate Affairs ('MCA') and other relevant circulars issued by Securities and Exchange Board of India ('SEBI') (collectively referred to as 'MCA Circulars' and 'SEBI Circulars'). Below is the link to download the Notice of the 62nd AGM and Annual Report of the Company for the financial year ended March 31, 2026.

Annual Report 2025-26 including 62nd AGM Notice

In accordance with the provisions of the Act and the aforesaid MCA Circulars & SEBI Circulars, the Notice of the 62nd AGM together with the Annual Report of the Company for the financial year ended March 31, 2026 is being served only through electronic mode to your email address registered with your Depository Participant(s) or Registrar to an Issue and Share Transfer Agent (RTA) of the Company i.e. KFin Technologies Limited ('KFIN') as the case may be. The aforementioned documents can be downloaded from the above link(s) and are also available on the websites of the Company at https://andhrapaper.com/investors-annual-reports/ and Stock Exchanges, i.e. BSE Limited and The National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFIN at https://evoting.kfintech.com.

Detailed procedure for remote e-Voting before the AGM / remote e-Voting during the AGM is provided in the Notes to the Notice convening the AGM.

Your User ID and password for this purpose are furnished below:

EVEN (E-Voting Event Number)	USER ID	Password / PIN
9886		Existing Password

The remote e-voting facility will be available during the following voting period:

Commencement of Remote e-voting	**Saturday, August 8th , 2026** (from 9:00 a.m. IST)
End of Remote e-voting	**Monday, August 10th , 2026** (Upto 5:00 p.m. IST)

The remote e-voting module shall be disabled from voting after the expiry of the date and time mentioned above. Once the vote on resolution(s) cast by the Member, the Member shall not be allowed to change it subsequently.

Members holding shares either in physical form or in dematerialized form and whose name is recorded in the register of members or in the register of beneficial owners, as on the cut-off date, i.e. Tuesday, August 4, 2026 ('Eligible Members'), shall be entitled to exercise their right to vote by remote e-voting as well as e-voting to be conducted during AGM on any or all of the businesses specified in the Notice.

Those members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM on all of the businesses specified in the Notice convening the AGM. Further, an Eligible Member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not vote again during the AGM. Only the Eligible Members shall be entitled to avail the facility of remote e-voting or the e-voting during the AGM.

The Board of Directors has appointed M/s. D. Hanumanta Raju & Co, Practicing Company Secretaries as the Scrutiniser to scrutinize the voting process in a fair and transparent manner.

Members are being provided with a facility to attend the AGM through electronic platform provided by KFIN and the same can be accessed at https://emeetings.kfintech.com/.

Detailed procedure for remote e-voting/e-voting/joining the AGM through VC/OAVM are provided in the Notice of the AGM.

Please read all the instructions carefully before participating in the AGM virtually/voting electronically. In case of any query and/or grievance, in respect of e-voting, Members may refer to the Frequently Asked Questions ('FAQs') and e-voting user manual available at the download section of https://evoting.kfintech.com (KFIN website) or call KFIN's toll free No.: 1800-309-4001 for any further clarifications.

Final Dividend Financial Year 2025-26 - Tax Deduction at Source (TDS) on Dividend

We are pleased to inform you that subject to the approval of members, the Board of Directors of Andhra Paper Limited ('the Company'), at its meeting held on May 14, 2026, recommended declaration of final dividend of ₹0.50/- per share of face value of ₹2/- each (i.e.,25%) for the Tax Year ended March 31, 2026.

The Record Date for determining the entitlement of shareholders to the dividend has been fixed on Tuesday, August 4, 2026. The final dividend for TY 2025-26 once approved by the shareholders of the Company at the AGM, will be paid after deducting the tax at source within 30 days of declaration.

Pursuant to SEBI Master Circular dated February 6, 2026 issued to the Registrars to an Issue and Share Transfer

Agents (RTA) read with other related SEBI Circulars and Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, **SEBI has mandated that dividend to the shareholders holding shares in physical mode shall be paid only through electronic mode.** Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Choice of Nomination(optional), Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA.

Members holding shares in physical form are requested to update their KYC details such as PAN, Contact details (Postal Address with PIN, email and Mobile Number), Bank A/c details and Specimen signature to their corresponding folio numbers in relevant forms with the Company's Registrar and Share Transfer Agent (**RTA**) **i.e.** KFin Technologies Limited (Unit: ANDHRA PAPER LIMITED), Selenium Tower-B", Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana at https://ris.kfintech.com/clientservices/investors/isrs.aspx

Members holding shares in demat mode are requested to intimate any change in their address and/or bank mandate to their Depositary Participant (DPs) only, as the Company or its Registrar cannot act on any request received directly on the same.

For Resident Shareholders, tax will be deducted at source ("TDS") under Section 393(1) of the Act at the rate of 10% on the amount of dividend payable unless exempt under any of the provisions of the Act subject to fulfilment of the following conditions:

(a) Valid Permanent Account Number (PAN)

(b) As per Section 262 of the Act, every person who has been allotted a PAN and is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid / inoperative and shall be liable to all consequences under the Act. Tax shall be deducted at a higher rate provided in Section 397(2) of the Act, i.e., 20% of tax deduction at source.

Apart from the above, specific provisions applicable to Resident Shareholders - Individuals and Resident Shareholders - Other than Individuals are given below for ready reference

1. Resident Shareholders - Individuals:

In case of individuals, TDS would apply if the aggregate of total dividend paid to them by the Company under folio(s) during tax year 2026-27 exceeds Rs.10,000/-. The Company has enabled the shareholder's portal from the date of this communication. Further, if a valid PAN is updated with the depositories (NSDL / CDSL) or with the Registrar and Share Transfer Agent (KFin Technologies Limited) and you wish to avail exemption from TDS on the dividend income subject to conditions, then you are requested to submit the following forms or documents attached as annexures on the Shareholders' Portal on or before August 04, 2026:

1. Form 121 - Declaration for receipt of dividend without deduction of Tax https://andhrapaper.com/wp-content/uploads/2026/07/Annexure-1-TDS_Form-121.pdf **Annexure A.**
2. Any other documents as prescribed under the Income Tax Act, 2025, for lower withholding of taxes
3. Documentary evidence if you are exempt from obtaining PAN

Resident Individual Shareholders can alternatively submit Form 121 (Declaration for receipt of dividend without deduction of Tax) through their depository participants i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL). NSDL and CDSL have been enabled to accept Form 121 electronically. Accordingly, shareholders holding shares in dematerialized form may submit Form 121 directly through their respective depository participant on or before the record date, i.e. August 4, 2026.

To facilitate timely and accurate processing of Tax Deducted at Source (TDS), shareholders are further advised to ensure that the form submitted is complete, valid, and accurate.

2. Resident Non-Individuals: No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide the required details and documents:

1. Insurance Companies: Self declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the Equity Shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.

2. Mutual Funds: Self-declaration that it is registered with Securities and Exchange Board of India ('SEBI') as per schedule VII to section 11 of the Act (u/s 10 (23D) of the old Act) along with self-attested copy of PAN card and certificate of registration with SEBI.

3. Alternative Investment Fund (AIF): Self-declaration that its income is exempt under Schedule V to Section 11 of the Act (u/s 10 (23FBA) of the old Act), and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.

4. New Pension System (NPS) Trust: Self-declaration that it qualifies as NPS trust and income is eligible for exemption under schedule VII (41) (u/s 10(44) of the old Act) and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

5. Other Non-Individual Shareholders: Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

3. For Non-Resident Shareholders: -

a. Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act at the applicable rates. As per the provisions of the Act, the tax shall be withheld at a rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, Non-Resident Shareholders provide a certificate issued under Section 395 of the Act, for lower/nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

b. As per Section 159 of the Act, the non-resident shareholders have the option to be governed by the provisions of the Double Taxation Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to the shareholder. To avail the Tax Treaty benefit, the non-resident shareholders are required to provide the following:

    a. Self-attested copy of the PAN card allotted by the Indian Income-tax authorities. In case PAN is not available, the non-resident Shareholder shall furnish (a) name, (b) email ID, (c) contact number, (d) address in residency country, (e) Tax Identification Number of the residency country.

    b. Self-attested copy of Tax Residency Certificate (TRC) (For TY April 1, 2026, to March 31, 2027) covering the period till the date of AGM, obtained from the tax authorities of the country of which the Shareholder is a resident.

    c. E-filed Form 41 (filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated July 16, 2022) valid for the period April 2026 to March 2027 covering the period till the date of AGM.

    d. d. Self-declaration of having no taxable presence, fixed based or permanent establishment in India in accordance with the applicable Tax Treaty and Beneficial ownership by the non-resident shareholder. https://andhrapaper.com/wp-content/uploads/2026/07/Annexure-2-Non-resident-Tax-Declaration.pdf **Annexure B.**

e. In the case of Foreign Institutional Investors and Foreign Portfolio Investors copy of SEBI registration certificate.

f. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24- Limitation of Relief under India-Singapore DTAA.

The format of the documents referred to in point no. (d) above can be downloaded from the website of the RTA viz. https://ris.kfintech.com/form15.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including fulfilling of all the conditions laid down by DTAA.

The Company will apply its sole discretion and is not obligated to apply the beneficial DTAA rates for tax deduction on dividend payable to shareholders. Application for a beneficial DTAA rate shall depend upon the complete and satisfactory review by the Company of documents submitted by the Non-Resident shareholders.

A. **Lower withholding as per Certificate under Section 395:**

   Where the shareholders (resident or non-resident) provide certificate under Section 395 of the Act, for lower/nil withholding of taxes, rates specified in the said certificate shall be considered, on submission of self-attested copy of the certificate.

B. **Payment of Dividend:**

   The dividend on Equity Shares for FY 2025-26, once approved by the Shareholders of the Company at the

AGM, will be paid after deducting the tax at source as mentioned in the earlier paragraphs. The following provisions under the Act will also be considered to determine the applicable TDS rate:

a. **TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar**

   As per Section 262 of the Act (139AA of the old Act), every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at a rate of 20% as per the provisions of section 397(2) of the Act (206AA of the old Act). The Company will be using the functionality of the Income-tax department for the above purpose. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQ issued by the Government on PAN Aadhar linking.

b. **Declaration under Rule 203 (Rule 37BA of the old rules) of the Income-tax Rules, 1962 ("the Rules")**
   In terms of Rule 203 of the Rules, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in a manner prescribed in the Rules. Any document submitted after the cut-off period will be accepted at the sole discretion of the Company. https://andhrapaper.com/wp-content/uploads/2026/07/Annexure-3-Rule-203-Declaration.pdf Annexure C

c. **For Shareholders having multiple accounts under different status/category:** Shareholders holding Equity Shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

C. Submission of Tax Related Documents:

The documents such as Form 121, documents under Section 393(5)of the Act, etc. can be uploaded on the website of the RTA viz. https://ris.kfintech.com/form15/ and also email them at einward.ris@kfintech.com on or before August 4, 2026 to enable the Company to determine the appropriate TDS/withholding tax rate applicable. Any communication on the tax determination/deduction received post aforesaid date shall not be considered.

It may be noted that in case the tax on said dividend is deducted at a higher rate in absence of the aforementioned details/documents, Shareholders would have an option to claim an appropriate refund in their return of income, if eligible, from the concerned Income-tax Authorities.

The tax credit can be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES https://www.tdscpc.gov.in/app/login.xhtml or the e-filing website of the Income Tax Department of India https://www.incometax.gov.in/iec/foportal/.

We seek your cooperation in this regard.

Thanking you,

Yours faithfully,
for Andhra Paper Limited

Sd/-
Bijay Kumar Sanku
Company secretary

Annexure-A link https://andhrapaper.com/wp-content/uploads/2026/07/Annexure-1-TDS_Form-121.pdf
Annexure-B link https://andhrapaper.com/wp-content/uploads/2026/07/Annexure-2-Non-resident-Tax-

Declaration.pdf

Annexure-C link https://andhrapaper.com/wp-content/uploads/2026/07/Annexure-3-Rule-203-Declaration.pdf

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