



November 29, 2025

BSE Limited,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI - 400 001
(Scrip Code No. 502330)

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), MUMBAI - 400 051
(Symbol – ANDHRAPAP; Series – EQ)

Dear Sir/ Madam,

Sub: Withdrawal of credit rating

The Company had got its bank facilities rated from CARE Ratings Limited. The Company voluntarily requested to CARE Ratings Limited for withdrawal of Credit Ratings.

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we wish to inform that at the request of the Company and basis the no-objection certificate received from the Lenders, CARE Ratings Limited, has withdrawn the credit rating for the bank Facilities in accordance with CARE's policy on withdrawal of ratings vide their letter bearing reference no: CARE/HRO/RL/2025-26/1504 dated November 28, 2025 (Copy attached herewith).

You are requested to take the above on record and disseminate the information on your website.

Thanking you,

Yours faithfully,
For **ANDHRA PAPER LIMITED**

Bijay Kumar Sanku
Digitally signed by
Bijay Kumar Sanku
Date: 2025.11.29
10:01:53 +05'30'

BIJAY KUMAR SANKU
COMPANY SECRETARY

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831

Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company

No. CARE/HRO/RL/2025-26/1504

Shri Rishikant Gupta
Vice President (Finance)
Andhra Paper Limited
14-9-6, Admin Building, Katheru Road,
Rajamundry, Sriram Nagar,
East Godavari District
Andhra Pradesh 533105



November 28, 2025

Confidential

Dear Sir,

Withdrawal of ratings assigned to the Bank facilities of Andhra Paper Limited

At the request of the company vide email dated November 20, 2025, the rating is withdrawn in compliance with CARE Ratings' Withdrawal policy.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which is enclosed. **Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.**

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Uday Karupothula
Lead Analyst
uday.karupothula@careedge.in

Pritesh Rathi
Assistant Director
pritesh.rathi@careedge.in

CARE Ratings Limited

401, Ashoka Scintilla, 3-6-520, Himayat Nagar,
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Phone: +91-40-4010 2030

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CIN-L67190MH1993PLC071691

Encl.: As above

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CARE Ratings Limited

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