



May 14, 2024

BSE Limited,
14th Floor,
P.J.Towers, Dalal Street,
MUMBAI :: 400 001.

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI :: 400 051.

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series – EQ)

Dear Sir (s),

Sub: Outcome of the Board Meeting held on 14-05-2024
Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2024

In continuation to our letter dated 25/04/2024, we wish to inform you that, the Board of Directors in its meeting has inter-alia:

- a. Approved Audited Financial Results for the quarter and year ended March 31, 2024.
- b. M/s. MSKA & Associates, statutory auditors of the Company have issued the Auditor's Report with unmodified opinion on the Audited Financial Results for the year ended March 31, 2024. A declaration in this regard is enclosed as **Annexure A**.
- c. Recommended final dividend of Rs. 10/- per share (i.e. 100%) on equity share of Rs.10/- each fully paid up for the FY 2023-24, subject to the approval of members in the ensuing 60th Annual General Meeting of the Company. The record date for ascertaining the eligibility of Members of the Company shall be decided by the authorized persons and will be intimated to the exchanges. The dividend, if approved by the Members at the ensuing 60th Annual General Meeting of the Company, will be paid within the stipulated time from the date of declaration, as mentioned under the Companies Act, 2013.
- d. Approved the Sub-Division / Split of 1 (One) Equity Share of face value of Rs.10/- (Rupees Ten Only) each fully paid up into 5 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each fully paid up, subject to the approval of the members of the Company in the ensuing 60th Annual General Meeting, such other statutory / regulatory approvals as maybe required. The record date for the sub-division of equity shares shall be decided by the authorized persons and will be intimated to the exchanges. A detailed disclosure is attached herewith as **Annexure B**.

ANDHRA PAPER LIMITED

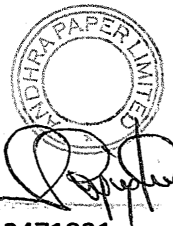
(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831

Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com

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- e. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company subject to the approval of members in the ensuing 60th Annual General Meeting of the Company.
- f. Re-appointment of Mr. Mukesh Jain as Executive Director of the Company for a period of 3 years subject to the approval of members in the ensuing 60th Annual General Meeting of the Company. A detailed brief profile is attached herewith as **Annexure C**.
- g. Accepted the resignation of Mr Rajendra Jain (DIN: 07250797) as Non-Executive Non Independent Director of the Company, effective May 14, 2024 due to his personal reasons. Consequently, he shall also cease to be a Member of the Corporate Social Responsibility Committee and Stateholders Relationship Committee of the Company.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure-A, Annexure B, Annexure -C and Annexure D**.

The Meeting of Board of Directors of the Company commenced at 11.00 A.M. and concluded at 2.45 P.M.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For ANDHRA PAPER LIMITED

**BIJAY KUMAR SANKU
COMPANY SECRETARY**



Encl: As above.

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Annexure B

Disclosure in compliance with Relation 30 of SEBI (LODR) Regulation. 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Sub-division / split of the Company's Equity Shares

Sl No	Particulars	Details
a	Split/consolidation ratio	Existing 1 (One) Equity Share of face value of ₹ 10/- (Rupees Ten Only) each fully paid up, shall be sub-divided / split into 5 (Five) Equity Shares of face value of ₹ 2/- (Rupees Two Only) each fully paid up, subject to the approval of Members of the Company.
b	Rationale behind the split/consolidation	To facilitate larger shareholder base and aid liquidity in the capital market and to make the shares more affordable to small retail investors.
c	Pre and post share capital – authorized, paid-up and subscribed	PRE-SUB DIVISION: Authorized Share Capital: ₹ 45,00,00,000 (Rupees Forty Five Crores only) divided into 4,00,00,000 (Four Crores) Equity Shares of face value of ₹ 10 (Rupees Ten only) each and ₹ 5,00,00,000 (Rupees Five crores only) divided into 5,00,000 (Five Lakhs) Redeemable Cumulative Preference Shares of face value of ₹ 100 (Rupees Hundred only) each. Issued, subscribed and paid-up Share Capital ₹ 39,77,00,390 (Rupees Thirty Nine Crore Seventy Seven Lakhs Three Hundred Ninety only) divided into 3,97,70,039 (Three Crores Ninety Seven Lakhs Seventy Thousand Thirty nine only) Equity Shares of face value of ₹ 10 (Rupees Ten only) each.

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		<p>POST-SUB DIVISION:</p> <p>Authorized Share Capital: ₹ 45,00,00,000 (Rupees Forty Five Crores only) divided into 20,00,00,000 (Twenty Crores) Equity Shares of face value of ₹ 2 (Rupees Two only) each and ₹ 5,00,00,000 (Rupees Five crores only) divided into 5,00,000 (Five Lakhs) Redeemable Cumulative Preference Shares of face value of ₹ 100 (Rupees Hundred only) each.</p> <p>Issued, subscribed and paid-up Share Capital</p> <p>₹ 39,77,00,390 (Rupees Thirty Nine Crore Seventy Seven Lakhs Three Hundred Ninety only) divided into 19,88,50,195 (Nineteen Crores Eighty eight Lakhs Fifty Thousand one hundred ninety five only) Equity Shares of face value of ₹ 2 (Rupees Two only) each.</p>
d	Expected time of completion	Within 4 months from the date of Members' approval & subject to necessary approval(s), if any.
e	Class of shares which are consolidated or subdivided	Equity Shares
f	Number of shares of each class pre and post split or consolidation	Please refer point no. C above
g	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable



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