



May 8, 2023

BSE Limited,
14th Floor,
P.J. Towers, Dalal Street,
MUMBAI :: 400 001.

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), MUMBAI :: 400 051.

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series – EQ)

Dear Sir (s),

Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change of Directors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its Meeting held today i.e. May 8, 2023:

- a) has re-appointed Mr. Saurabh Bangur, as Joint Managing Director of the Company for the period from 01.06.2023 to 30.09.2026 subject to the approval of the Shareholders at the ensuing Annual General Meeting;

Mr. Saurabh Bangur declared that he has not been debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

In terms of the SEBI LODR Regulations, read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, the details are furnished in Annexure-.

- b) has approved the change in the nomenclature of designation of Mr. Mukesh Jain from Director – Commercial to Executive Director with effect from May 15, 2023.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,

For ANDHRA PAPER LIMITED



BIJAY KUMAR SANKU
COMPANY SECRETARY

Encl: As above

ANDHRA PAPER LIMITED

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, India. Tel: +91-883-2471831

Corp. Office: 31, Chowringhee Road, Park Street, Kolkata – 700 016, India. Tel: +91-33-71500500

Website: www.andhrapaper.com; Email: info@andhrapaper.com

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company



Annexure

Information in terms of the SEBI LODR Regulations, read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015

Re-appointment of Mr. Saurabh Bangur as Joint Managing Director

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2	Date and term of appointment	3.3 years effective June 1, 2023 up to September 30, 2026
3	Brief Profile	<p>Mr. Saurabh Bangur, aged 46 years is currently the Vice Chairman of West Coast Paper Mills Limited (WCPM). He has been Director of WCPM since 2004.</p> <p>He was the CEO of the Company from October 30, 2019 to May 31, 2020 and in view of his performance had taken over as Joint Managing Director of the Company effective June 1, 2020. He was instrumental in optimizing the resources, improving the productivity, significant reduction in costs and substantial increase in profitability.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	<p>Mr. Saurabh Bangur is related to Mr. Shree Kumar Bangur, Chairman & Managing Director (Father) and Mr. Virendraa Bangur, Vice Chairman (Brother).</p> <p>He is not related to any other Director of the Company except as Member of the Board.</p>

For ANDHRA PAPER LIMITED



**BIJAY KUMAR SANKU
COMPANY SECRETARY**

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