

Copy of the Resolution passed at the Meeting of Audit Committee of International Paper APPM Limited held on April 22, 2016.

Scheme of Arrangement for transfer of General Reserves to Profit & Loss Account

“RESOLVED THAT the draft Scheme of Arrangement placed on the table be and is hereby recommended to the Board of Directors for consideration.”

//Certified True Copy//

For INTERNATIONAL PAPER APPM LIMITED



C. Prabhakar

C. PRABHAKAR
SR. VICE PRESIDENT (CORPORATE AFFAIRS) &
COMPANY SECRETARY

INTERNATIONAL PAPER APPM LIMITED

(Formerly known as The Andhra Pradesh Paper Mills Limited)

(Corporate Identity Number: L21010AP1964PLC001008)

Corp. Office: Krishe Sapphire Building, 8th Floor, 1-89/3/B40 to 42/KS/801,
Hi-tech City Main Road, Madhapur, Hyderabad – 500 081, Telangana, India.

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An ISO 9001, ISO 14001 and OHSAS 18001 Certified Company