



August 26, 2022

BSE Limited  
14th Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

(BSE Scrip Code No.502330)

(Symbol-ANDHRAPAP; Series-EQ)

Dear Sirs,

**Sub: Disclosure under Regulation 30 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 –Approval of Capital Expenditure**

Pursuant to the provisions of Regulation 30 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and determination of material events and information policy, we wish to inform that the Board of Directors have on August 26, 2022 approved a capital expenditure amounting to ₹400 Crores to re-build and upgrade the existing Pulp plant to improve the reliability and efficiency of the Pulp Mill. This will help sustain the current levels of production, improve efficiency in Pulp Mill processes and lend flexibility in operations, augment pulp production capacity from existing 550 Tonnes per day to 600 Tonnes per day. The expected completion timeline is November 30, 2023. The proposal shall be funded through mix of debt and internal accruals.

You are requested to kindly take the above information in your records and disseminate the same to the public for their information.

Thanking You,

Yours faithfully,  
**for ANDHRA PAPER LIMITED,**

BIJAY KUMAR SANKU  
COMPANY SECRETARY

**ANDHRA PAPER LIMITED**

(Corporate Identity Number: L21010AP1964PLC001008)

Regd. Office: Rajamahendravaram – 533 105, East Godavari District, Andhra Pradesh, India.

Tel: +91-883-2471831 to 1835; Website: [www.andhrapaper.com](http://www.andhrapaper.com)

An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 and

FSC® Certified Company (FSC® - C084811, FSC® - C119477 & FSC® - C112308)